

THESE MINUTES ARE SUBJECT TO APPROVAL AT THE NEXT RETIREMENT BOARD MEETING

TOWN OF WESTBROOK, CONNECTICUT
RETIREMENT BOARD
REGULAR MEETING
Tuesday, May 19, 2020
Via ZOOM

CALL TO ORDER

Chairman Brucella called the meeting to order at 4:30 p.m. In attendance included: Joe Brucella, Joel Maynard, Jack Horne, Vincent Gentile, Donna Castracane, Director of Finance, Tom Fahey, Art Meizner, Hooker and Holcombe.

APPROVAL OF MINUTES

Joel Maynard made a motion to approve the minutes from the 4/21/20 Retirement Board meeting. Tom Fahey seconded the motion. The motion passed unanimously.

PUBLIC INPUT – None.

STATUS OF PORTFOLIO

Mr. Meizner, Hooker and Holcombe, provided an update on the status of the market results and the portfolio's performance to date. The on-going uncertainty and volatility in the market due to the Corona Virus has affected the portfolio's performance. It is anticipated that as the economy slowly re-opens, results will be adjusted accordingly. Updated figures will be provided to the Board at the end of the month. Mr. Meizner was available to address questions presented by board members.

NEW BUSINESS – None.

OLD BUSINESS - None

APPROVAL OF BILLS

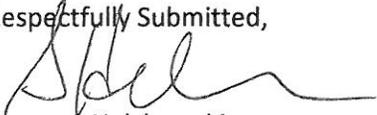
Tom Fahey made a motion to approve invoices from Suzanne Helchowski for meeting minutes from the 11/19/20, 2/18/20 and 4/21/20 Retirement Board meetings. Vincent Gentile seconded the motion. The motion passed unanimously.

Next Meeting: June 16, 2020 – 4:30 p.m.

ADJOURNMENT

Joel Maynard made a motion to adjourn the meeting at 5:15 p.m. Tom Fahey seconded the motion. The motion passed unanimously.

Respectfully Submitted,


Suzanne Helchowski
Clerk